

Oslo, November 28<sup>th</sup> 2007

## Acquisition of Constructor Finland

I am very happy to announce that our owners, Altor Fund II, have entered into an agreement to acquire Constructor Finland (COFI) and that the company again will be a part of the Aker Material Handling Group (AMH).

The company is currently owned by management and Profita Fund II and since their acquisition of the business in 2004 performance has been very strong and revenues have close to doubled.

The company is headquartered and has production in Lohja with approximately 150 employees. COFI has a dominating position in the Finnish market and successful expansion of their Machine business in Europe over the last few years. They are also well positioned for further growth in Russia and the Baltic Region, including plans to start construction of a new manufacturing facility outside St. Petersburg during the course of next year.

“We are taking the next steps on our growth path and under the new ownership structure we are able to pursue these opportunities”, states John Ahlskog, Managing Director for Constructor Finland oy.

I am truly looking forward to continue building the business together with John and his team in Finland. Through this acquisition AMH is taking important steps to strengthening product offering, distribution and market presence. In addition this should enable us to continue leverage purchasing power and optimize manufacturing set up.

COFI will be organized as a separate Business Area, alongside Constructor Dexion, Bruynzeel, Dexion Comino, and Constructor Scandinavia.

The closing of the transaction requires the approval of competition authorities

Regards,  
Hallvard